



REVISED

May 26, 2009

TO: Members of the Finance Oversight Advisory Committee (FOAC)
Members of the Valley Metro Operations and Capital Committee (VMOCC)

FROM: Mike Taylor, Acting Deputy Executive Director of Finance
Jim Wright, Acting Deputy Executive Director of Operations

RE: Meeting Notification and Transmittal of Agenda

**Joint Meeting of the FOAC and VMOCC
METRO – Board Room
101 N. 1st Avenue, Suite 1300
Tuesday, May 26, 2009
1:00 p.m.**

**Action
Recommended**

1. Transit Life Cycle Program (TLCP) Update

1. For action

Paul Hodgins, Manager of Capital Programming, will request the FOAC and VMOCC approve Alternative 5 to balance the TLCP and Regional Transportation Plan (RTP), with the understanding that further work is needed on re-prioritizing the projects to meet current economic conditions, and forward the recommendation to the Transit Management Committee (TMC) for consideration.

2. FY 2009/10 (July 1, 2009 thru June 30, 2010) Proposed
Operating and Capital Budget

2. For action

Mike Taylor, Deputy Executive Director of Finance, will request the FOAC and VMOCC approve the following and forward the recommendation to the TMC for consideration:

- Revised FY 2008/09 Operating and Capital Budget ;
- FY 2009/10 Operating and Capital Budget;
- Revised Resolution delegating authority to the Executive Director regarding IGAs, TSAs, Contracts, and budget authority.

To attend this meeting via teleconference, contact Rosalia Lopez at 602-262-7433 for the dial-in-information.

The supporting information for this agenda can now be found on our website at www.ValleyMetro.org.

3. Public Comment

3. For information

An opportunity for general public comment on issues related to Valley Metro RPTA. Up to three (3) minutes will be provided for each speaker.

4. Next FOAC Meetings

4. For information

The next meeting of the FOAC is scheduled for **August 19, 2009 at 1:00 p.m.** located at the **Valley Metro RPTA Offices** (302 N. 1st Avenue, Ste. 700).

5. Next VMOCC Meeting

5. For information

The next meeting of the VMOCC is scheduled for **August 18, 2009 at 10:00 a.m.** located at the **MAG Offices – Saguaro Room** (302 N. 1st Avenue, Ste. 200).

Qualified sign language interpreters are available with 72 hours notice. Materials in alternative formats (large print, audiocassette, or computer diskette) are available upon request. For further information, please call Nichole Myers, Valley Metro at 602-262-7433 or TDD at 602-495-0936.

To attend this meeting via teleconference, contact Rosalia Lopez at 602-262-7433 for the dial-in-information.

The supporting information for this agenda can now be found on our website at www.ValleyMetro.org.