



# Agenda

September 5, 2019

**REVISED September 10, 2019**

## **Audit and Finance Subcommittee**

Thursday, September 12, 2019

10th Floor, Lake Powell Conference Room (10A)

101 N. 1st Avenue, 10th Floor

**12:00 p.m.**

### Action Recommended

1. Public Comment

1. For information

The public will be provided with an opportunity at this time to address the committees on **non-agenda items and all action agenda items**. Up to three minutes will be provided per speaker unless the Chair allows more at his/her discretion. A total of 15 minutes for all speakers will be provided.

2. Minutes

2. For action

Minutes from the June 18, 2019 Audit and Finance Subcommittee meeting are presented for approval.

3. Bus Service Contracts Audit

3. For action

Mary Modelski, Director, Internal Audit will present the results of the Bus Service Contracts Audit to the Audit and Finance Subcommittee (AFS) for acceptance.

4. Audit and Finance Subcommittee Overview and Structure

4. For action

Paul Hodgins, Chief Financial Officer, will provide an overview of AFS and Chair Arredondo-Savage will lead a discussion about the AFS structure and action plan for FY20.



5. Internal Audit Update

5. For information

Mary Modelski, Director, Internal Audit, will provide an update on actions taken in Internal Audit.

6. Internal Audit Exceptions Update

6. For information

The Internal Audit Exceptions log is presented for information.

7. Intergovernmental Agreements, Contract Change Orders, Amendments and Awards

7. For Information

Paul Hodgins, Chief Financial Officer, will provide an update on upcoming intergovernmental agreements, contract awards, amendments and change orders.

8. Executive Session

8. For action

The Audit and Finance Subcommittee may vote to enter Executive Session for discussion or consultation and for legal advice with the attorney or attorneys of the public body and to consider its position and instruct its attorneys regarding the public body's position concerning matters listed on the agenda, personnel matters and contracts that are the subject of negotiations, in pending or contemplated litigation or in settlement discussions conducted in order to avoid or resolve litigation; all as authorized by A.R.S. Sections 38-431.03 A.1, A.3., and A.4.

The agenda for Executive Session involves discussion and consultation regarding performance evaluation of the Chief Financial Officer and Director, Internal Audit. Discussion and consultation may be both with and without the Chief Financial Officer and Director, Internal Audit present.

9. Executive Session Action Items

9. For action

The Audit and Finance Subcommittee may take action related to items discussed as part of Agenda Item 8.



10. Future Agenda Items

10. For information

Chair Arredondo-Savage will request future AFS agenda items from members and members may provide a report on current events.

11. Next Meeting

11. For information

The next meeting of the Audit and Finance Subcommittee is **October 10, 2019 at 12:00 p.m.**

Qualified sign language interpreters are available with 72 hours notice. Materials in alternative formats are available upon request. For further information, please call Valley Metro at 602-262-7433 or TTY at 602-251-2039. To attend this meeting via teleconference, contact the receptionist at 602-262-7433 for the dial-in-information. The supporting information for this agenda can be found on our web site at [www.valleymetro.org](http://www.valleymetro.org).